



ARIZONA PRIVATE LENDER ASSOCIATION

MEMBERSHIP RENEWAL

July 1, 2014 – June 30, 2015

Please fill out and send in this form to renew your Arizona Private Lender Association membership for the upcoming fiscal year, beginning July 1, 2014. This is for existing Members only; new members must apply using the Membership Application form.

The Board of Directors voted to keep the annual membership fee at \$200 per person for the first person in a company and \$100 per person for each subsequent member of the same company.

Each Member needs to:

1. Fill out this form and sign the Code of Conduct (attached)
2. Prepare a \$200 (or \$100 as explained above) check made out to Arizona Private Lender Association
3. Mail this form, the Code of Conduct and your check to our Treasurer:

Byron F. Allen
 c/o American Savings Life Ins. Co.
 935 E. Main Street, Suite 100
 Mesa, AZ 85203

Deadline for Payments: July 31, 2014

Member Name: _____

Member Company: _____

Address _____

Phone Number: _____

Email: _____

Questions? Please contact Byron Allen, Treasurer, at (480) 358-7707 or email at ByronAllen@AmericanSavingsLife.com

ARIZONA PRIVATE LENDER ASSOCIATION

Code of Conduct

In consideration for application as a member of the Arizona Private Lender Association, an Arizona Non-Profit Corporation, all applicants agree to abide by the following Code of Conduct:

- A member shall strive to maintain a good reputation in the general Arizona business community.
- A member shall be in compliance with the Arizona statutes in the course of making private money loans in Arizona.
- A member shall be in compliance with Arizona Revised Statutes Title 6, Chapter 9, Article 1 (Mortgage Brokers), or Article 2 (Mortgage Bankers), or Article 3 (Commercial Mortgage Bankers), unless exempt from licensing, and shall be in compliance with all applicable rules and regulations promulgated by the Arizona Department of Financial Institutions.
- A member shall truthfully account for all monies in a loan transaction.
- A member will not accept fees for services that were not performed, except for any non-refundable application fees.
- A member shall not pay compensation in connection with arranging for or negotiating a mortgage loan, to a person who is acting as a mortgage broker or mortgage banker, but without an Arizona license, as prohibited by Arizona Revised Statute 6-909B and 6-947B (except as provided in Arizona Revised Statute 6-984B in the case of a commercial loan).
- A member shall not raise funds from investors except in compliance with the Arizona statutes and the rules and regulations of the Arizona Corporation Commission. Further, a member shall not advertise for the purpose of raising funds from investors, except as permitted by Arizona and Federal law.
- A member shall strive to be responsive to all communications from borrowers, including in the event of a loan default.
- A member shall strive to be responsive to all communications from investors, including in the event of a loan default.
- A member will not disparage another member of the association to investors or the general public; provided however, it shall not be considered a violation of this provision to discuss anything in the public record.
- A member will put the welfare of investors before themselves.

Signature

Date